



Financial Report – Fiscal Year 2025

Year to Date November 30, 2024

Major Highlights

Revenue

- Sales tax remittances received October 2024 are 8.1% higher than October 2023 and 4.9% higher than budget

Operating Expenses

- \$68.9 million expended to date, or 15.4% of full-year budget
- Professional services are below budget due to timing of consultation, software and professional fees

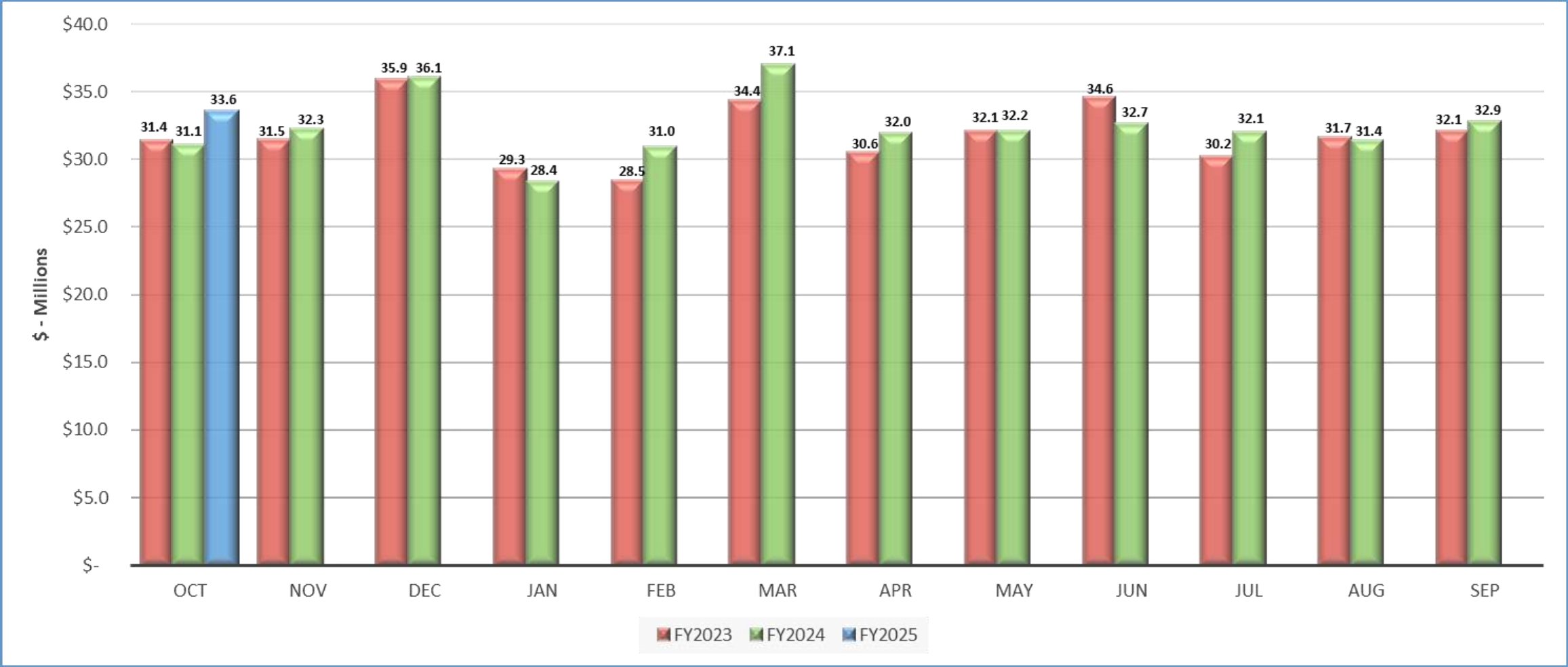
Capital Projects

- FY2025 capital project budget of \$229.8 million
- \$22.6 million expended to date, or 9.8% of full-year budget
 - Electric Bus Replacements, CapMetro Rapid Lines and Paratransit Van Replacement
- \$32.0 million outstanding commitments have been issued, or 13.9% of full-year budget
 - CapMetro Rapid Lines, Electric Bus Replacements, New Headquarters Build-out and Double Tracking from Onion Street to East Timbes and Plaza Saltillo Station

Revenue

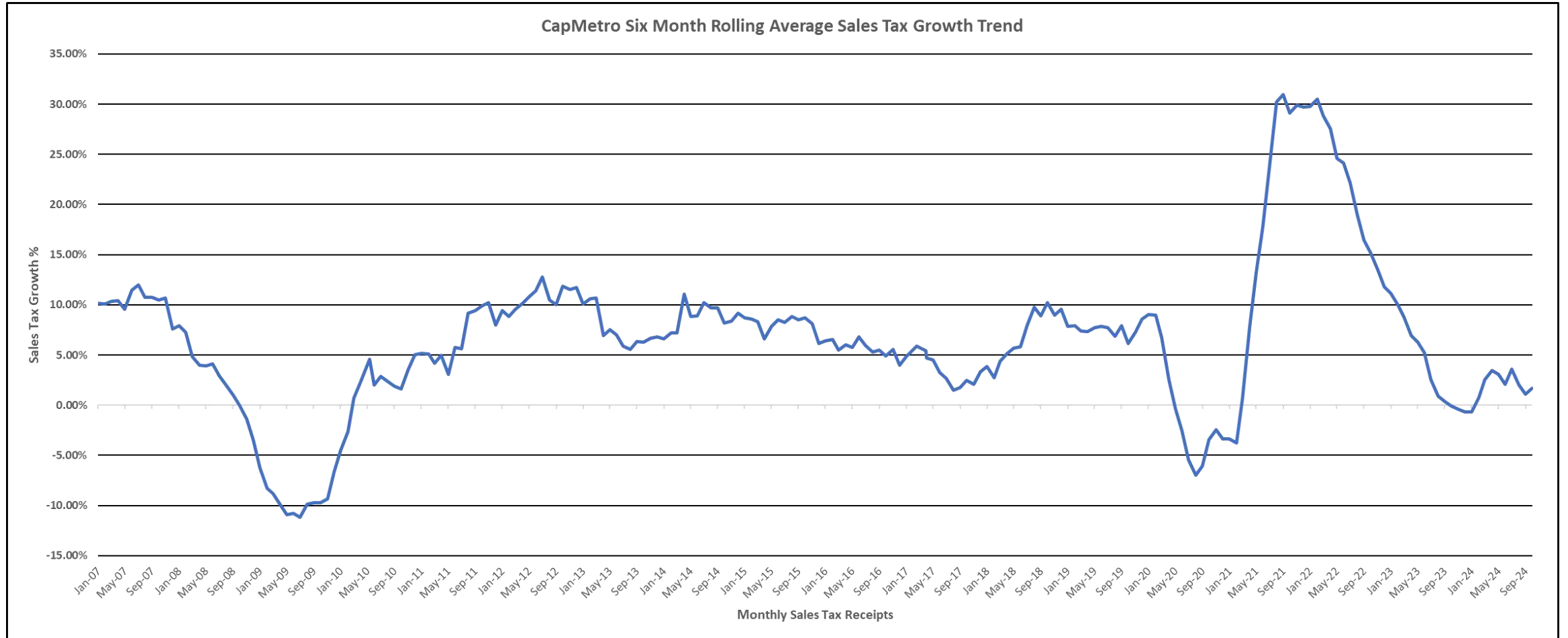
\$' Million Category	FY25 Nov YTD Actual	FY25 Nov YTD Budget	% of YTD Budget	FY25 Full Year Budget	% of Budget	Comments
Sales Tax	\$65.3	\$65.3	100.0%	\$402.8	16.2%	October and November sales tax receipts accrued
Passenger Revenue	2.7	3.4	78.3%	20.1	13.4%	
Freight Railroad Revenue	1.2	.9	128.6%	6.7	17.9%	
Other Revenue	4.7	3.3	141.9%	19.2	24.4%	Investment income above budgeted projections due to favorable rates
Operating Contributions and Grants	8.9	9.4	95.1%	64.8	13.8%	
Capital Contributions and Grants	15.5	14.6	105.7%	87.9	17.6%	
Total	\$98.2	\$97.0	101.3%	\$601.3	16.3%	

Actual Sales Tax Receipts



Total	\$382.4M	\$389.1M	\$33.6M
YOY % Growth	4.2%	1.7%	8.1%

Sales Tax Rolling Average Trend

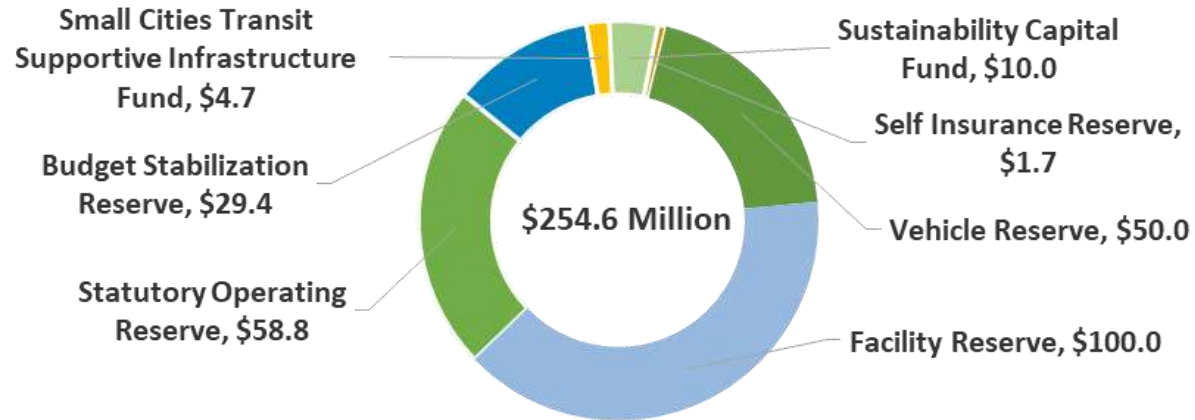


Operating Expense

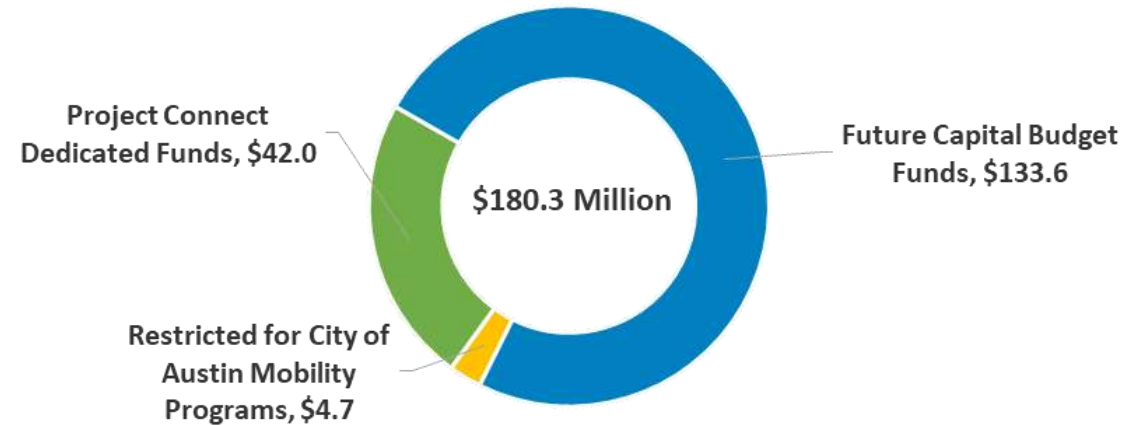
\$' Million Category	FY25 Nov YTD Actual	FY25 Nov YTD Budget	% of YTD Budget	FY25 Full Year Budget	% of Budget	Comments
Salaries and Benefits	\$14.9	\$15.9	93.4%	\$97.2	15.3%	Vacancy savings
Professional Services	5.2	13.0	39.8%	60.6	8.5%	Timing of consultation, software and professional fees
Materials and Supplies	3.6	3.2	111.1%	19.2	18.6%	
Fuel and Fluids	2.5	2.5	100.3%	15.1	16.4%	
Utilities	0.6	1.4	45.3%	8.3	7.5%	Timing of electricity and telephone expense
Insurance	1.6	1.3	120.5%	2.0	81.9%	
Purchased Transportation	39.0	39.1	99.9%	228.8	17.1%	
Lease/Rentals	1.0	1.2	82.1%	6.2	16.2%	
Other Expenses	0.6	2.0	28.0%	11.2	4.9%	Unspent contingency
Total	\$68.9	\$79.6	86.6%	\$448.5	15.4%	

Reserve, Allocated & Restricted Funds

Reserve Funds



Allocated & Restricted Funds



Notes:

- Additional funding was allocated to the statutory operating and budget stabilization reserves based on the board-approved funding formula. The statutory operating reserve equals 2 months of audited FY2023 operating expenses. Contributions to the budget stabilization reserve began in February 2016 with \$7 million reserved in FY2016 and \$3 million in FY2017. An additional contribution was made in FY2018 to fully fund the budget stabilization reserve. The sustainability capital fund was established in FY2022 with \$10 million to support CapMetro's Sustainability Vision Plan. In March 2022, a regional partnership with small-member cities and a \$10 million Transit Supportive Infrastructure Fund was established. A \$100 million Facility Reserve and a \$50 million Vehicle Reserve were established in FY2025 as CapMetro addresses the largest needs of the agency.
- Funds for capital investment are required to help address extensive capital needs. The capital budget for FY2025 is \$229.8 million, with \$142.0 million funded by FY2025 income and \$87.9 million from capital contributions and grants. These capital improvements are needed to maintain the state of good repair of the community's transit infrastructure and to be in compliance with Federal regulations. The FY2025 capital budget also contains CapMetro held contracts of the Project Connect program of projects. The City of Austin Mobility Fund was reduced by \$335 thousand from projects in FY2024.

Capital Projects Summary

\$'000 Project Category	Expended	Outstanding Commitments	Original Budget	Revised Budget	Expended & Committed as % of Revised Budget	Comments
Commuter Rail	\$568	\$1,298	\$6,307	\$6,307	29.6%	Grade Crossing Signal Health Monitoring and PTC Optimization
Vehicles	20,477	5,065	34,131	35,521	71.9%	Electric Bus Replacements and Paratransit Van Replacements
Information Technology	(1,456)	1,134	11,144	11,144	(2.9%)	Accounting entry to be corrected
Facilities	596	4,079	32,944	33,202	14.1%	Double Tracking Onion Street to East Timbes and Bus Stop Street Furniture & Equipment
Freight Railroad	16	(15)	0	\$0	0.0%	
Property & Asset Management	647	2,154	55,350	53,349	5.2%	New Headquarters Build-out
Contingency	0	\$0	10,000	11,211	0.0%	
Project Connect	1,707	18,029	78,045	77,188	25.6%	CapMetro Rapid Lines
Security	0	221	1,912	1,912	11.6%	Video System Integration Software
Total	\$22,554	\$31,965	\$229,834	\$229,834	23.7%	

Outstanding commitments are for purchase orders that have been issued.

CapMetro

Thank you!